



Executive

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Ref: OFE0714

4th July 2014

Dukor 24 Pty Ltd
Eastgate Towers
EDGECLIFF NSW 2027

ATTENTION: MR D MARUICI

Dear Sir,

RE: OXFORD FALLS – BARNES RD FRENCHS FOREST

As requested, we have reviewed the available documentation in order to express an opinion regarding an achievable construction budget for the works presented.

Based on rates set against specific areas set out in your supplied documentation, we believe a construction budget of around \$21,600,000.00 (Excl GST) should apply.

The costs are inclusive of builders work, labour, materials and plant, preliminaries, profit and overheads.

Please note however, that the following items are specifically excluded from our calculations:

- Escalation from July 2014
- Works beyond site boundaries
- Contingency
- Consultant's Fees
- Government fees etc.

This estimate is based on preliminary drawings only and we would recommend a detailed estimate be carried out when further documentation is made available.

We trust this information is sufficient for your purposes at this time.

Yours faithfully
MITCHELL BRANDTMAN

Greg Brandtman
PARTNER

Attachment

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